AMENDMENTS TO THE SPECIFICATION:

Please insert the following paragraph after the text appearing on page 2, line 18 of the application:

Fig. 6D is a top view of a grater in an alternative folded configuration, such that sharp edges of the grating plates are facing inside or towards one another.

The paragraph beginning on page 4, line 28 has been changed as follows:

To fold the grater 10 for storage or displaying in a store or retail outlet, the cap 11 is folded upward and backward from the position shown in Fig. 1 towards the position shown in Fig. 6A. Then, also as shown in Fig. 6A, the panels 13, 14 are disconnected and folded inward towards the panel as shown in Figs. 6B and 6C to assume a compact position as shown in Figs. 6B and 6C so that the grater 10 can be hung using a hang top on a store wire rack or in a kitchen drawer. Alternatively, as shown in Fig. 6D, the grater 10 may be configured to be folded so that the sharp edges of the grating panels 12, 13 and 14 are facing inside or towards one another.

The paragraph beginning on page 6, line 13 has been changed as follows:

The frame members 41, 51, 61, 74, 75, 76, 105, 107, 108, 111 and 112 can be fabricated from readily available plastic material such as high density polyethylene, polypropylene or an injection molded styrene, such as, for example, polystyrene. Polystyrene is one preferred material as it helps the graters 10, 70 and 100 from slipping during use. The grating panels, shown at 12-14, 71-73 and 102-103 are preferably fabricated from stainless steel for easy cleanability and rust prevention. The stabilizing cap 11 may be fabricated from the same plastic material used to fabricate the frames 41, 51 and 61.